

Appendix A - Indicative Budget Proposal 2018-19 (post settlement)

	2017/18 Budget Agreed Feb 17 £m	2018/19 Budget Proposals £m
Resources		
Retained Business Rates	(74.306)	(164.200)
Business rates (top-up)/tariff	(33.890)	5.760
Revenue Support grant	(57.780)	
Total Settlement Funding Assessment (DCLG)	(165.976)	(158.440)
Public Health Grant	(28.194)	(27.469)
Section 31 Grant	(2.320)	(2.320)
ESG	(0.700)	
NEW - Adult Social Care Support Grant (one year only)	(1.577)	
New Homes Bonus	(13.053)	(11.398)
Specific grants	(45.844)	(41.187)
Improved Better Care Fund (note 1)	(1.658)	(8.088)
NEW - Supplementary IBCF (March 2017)		(4.497)
Improved Better Care Fund	(1.658)	(12.584)
Total Government Funding	(213.478)	(212.212)
Business Rate Retention growth	(8.700)	(21.750)
Business Rate Retention collection fund surplus	(3.900)	(3.970)
Council Tax baseline (2017-18 includes ASC precept 3%; LBS 1.99%)	(93.700)	(98.543)
Council tax change - 2018-19 2.99%		(2.947)
ASC Council Tax precept - 2018-19 3%		(2.956)
Council Tax Surplus / deficit	(2.000)	(5.663)
Total revenue from council tax	(108.300)	(135.829)
Total funding before contribution from balances	(321.778)	(348.041)
Current contribution (from)/to balances	(3.700)	
A . Total Resources	(325.478)	(348.041)
	(274.276)	(294.270)
Previous Years Budget (Previous year D) {excl public Health}	325.700	325.492
Inflation		
Employees - 2%; 2%	1.650	4.200
Contractual inflation	2.000	3.947
Commitments & Contingency:		
Growth and Commitments	22.600	32.625
B . Budget before savings and efficiencies	351.950	366.250
Net Shortfall before Savings and efficiencies (Current year A+B)	26.472	18.209
Savings		
Effective use of resources and efficiencies	(18.897)	(10.928)
Income Fees and Charges	(2.480)	(7.281)
Other Savings	(5.081)	
C. Total Savings	(26.458)	(18.209)
D. Total budget (Current Year B + C)	325.492	348.041
E. Funding Shortfall / (Surplus)	(0.000)	(0.000)

Note 1: The 2017-18 supplementary IBCF of £7.5m was announced after the council approval of the 2017-18 budget in February 2017. Subsequently a commitment was built into Adult Social Care to match this grant.